

Tool 2.4.1 Self-Check Reflective Questions Checklist for Boards and Executive leaders: Financial Sustainability

Self- check question	Comment / Action
1. Do we have mechanisms in place to measure and understand our unit costs and the associated NDIS prices? Is there sufficient margin to underpin our financial stability or not?	
2. How do we test the viability of the NDIS funding packages of existing and new clients	
3. How do we monitor our cash flow position given the ebb and flow of invoicing in arrears for services provided?	
4. What contingency plans and resources do we have in place if cash flow is disrupted or at risk?	
5. Informed by forward strategic planning, how is our financial situation likely to change over the next two to five years?	
6. How are we progressing financially compared with other similar sized organisations providing similar NDIS services?	
7. Is our budget forecasting aligned with our strategic plan?	
8. Will our target for profit/surplus adequately support achievement of the organisation's needs and goals in the longer term?	

Self- check question	Comment / Action
9. How can we maximise the return on our assets considering that we may need to liquidate non-performing assets?	
10. How can we maximise the return on our assets considering that we may need to liquidate non-performing assets?	
11. How are we investing in innovation and technology to contain or reduce costs and increase productivity?	
12. How are other service providers attracting and engaging with their participants – what can we learn from their strategies?	
13. Are our financial software and systems appropriate to effectively minimise overheads such as for processing transactions, billing, budget monitoring and reporting?	
14. Are the current financial reporting processes and tools adequate for the Board to make timely well informed decisions?	