



PARKINSON'S NSW LIMITED
AND CONTROLLED ENTITIES
ABN 93 023 603 545

FINANCIAL REPORT - 30 JUNE 2025

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PARKINSON'S NSW LIMITED
AND CONTROLLED ENTITIES
ABN 93 023 603 545

STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2025

		Consolidated Group		Parent Entity (Parkinson's NSW Limited)	
	Note	2025 \$	2024 \$	2025 \$	2024 \$
ASSETS					
Current assets					
Cash and cash equivalents	6	2,090,678	652,247	2,078,365	534,711
Trade and other receivables	7	76,603	187,016	76,369	186,774
<i>Total current assets</i>		<u>2,167,281</u>	<u>839,263</u>	<u>2,154,734</u>	<u>721,485</u>
Non-current assets					
Financial assets	8	3,041,131	1,657,068	373,582	-
Property, plant and equipment	9	10,101	12,705	10,101	12,705
<i>Total non-current assets</i>		<u>3,051,232</u>	<u>1,669,773</u>	<u>383,683</u>	<u>12,705</u>
TOTAL ASSETS		<u>5,218,513</u>	<u>2,509,036</u>	<u>2,538,417</u>	<u>734,190</u>
LIABILITIES					
Current liabilities					
Trade and other payables	10	206,395	143,084	203,895	132,896
Employee benefits	11	139,723	134,100	139,723	134,100
<i>Total current liabilities</i>		<u>346,118</u>	<u>277,184</u>	<u>343,618</u>	<u>266,996</u>
Non-current liabilities					
Employee benefits	11	67,443	59,148	67,443	59,148
<i>Total non-current liabilities</i>		<u>67,443</u>	<u>59,148</u>	<u>67,443</u>	<u>59,148</u>
TOTAL LIABILITIES		<u>413,561</u>	<u>336,332</u>	<u>411,061</u>	<u>326,144</u>
NET ASSETS		<u><u>4,804,952</u></u>	<u><u>2,172,704</u></u>	<u><u>2,127,356</u></u>	<u><u>408,046</u></u>
FUNDS					
Accumulated funds		4,804,942	2,172,694	2,127,356	408,046
Reserves	10	10	10	-	-
TOTAL FUNDS		<u><u>4,804,952</u></u>	<u><u>2,172,704</u></u>	<u><u>2,127,356</u></u>	<u><u>408,046</u></u>

The accompanying notes form part of these financial statements

PARKINSON'S NSW LIMITED
AND CONTROLLED ENTITIES

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2025

		Consolidated Group		Parent Entity (Parkinson's NSW Limited)	
	Note	2025 \$	2024 \$	2025 \$	2024 \$
Revenue	4	2,998,146	2,607,594	2,998,146	2,607,594
Other income	4	3,439,352	267,987	2,508,837	561,504
		<u>6,437,498</u>	<u>2,875,581</u>	<u>5,506,983</u>	<u>3,169,098</u>
Expenses					
Administration, advocacy and board		(1,204,001)	(1,213,922)	(1,181,092)	(1,160,661)
Education programs		(348,512)	(340,161)	(348,512)	(340,161)
Fair value loss on financial assets	5	-	(57,251)	(5,332)	-
Fundraising programs		(916,686)	(1,008,356)	(916,686)	(1,008,356)
Infoline, counselling and NDIS advocacy		(428,273)	(612,579)	(428,273)	(612,579)
Marketing and support groups		(565,146)	(541,037)	(565,146)	(541,037)
Nursing program		(342,632)	(309,091)	(342,632)	(309,091)
		<u>(3,805,250)</u>	<u>(4,082,397)</u>	<u>(3,787,673)</u>	<u>(3,971,885)</u>
Surplus (deficit) before income tax		2,632,248	(1,206,816)	1,719,310	(802,787)
Income tax expense		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Surplus (deficit) for the year		2,632,248	(1,206,816)	1,719,310	(802,787)
Other comprehensive income		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total comprehensive income (loss) for the year		<u><u>2,632,248</u></u>	<u><u>(1,206,816)</u></u>	<u><u>1,719,310</u></u>	<u><u>(802,787)</u></u>

The accompanying notes form part of these financial statements

PARKINSON'S NSW LIMITED
AND CONTROLLED ENTITIES

STATEMENT OF CHANGES IN FUNDS
FOR THE YEAR ENDED 30 JUNE 2025

	Consolidated Group			Parent Entity (Parkinson's NSW Limited)	
	Settled Sum	Retained Earnings	Total	Retained Earnings	Total
	\$	\$	\$	\$	\$
Balance at 1 July 2023	10	3,379,510	3,379,520	1,210,833	1,210,833
Comprehensive income					
Surplus (deficit) for the year	-	(1,206,816)	(1,206,816)	(802,787)	(802,787)
Other comprehensive income	-	-	-	-	-
Total comprehensive income (loss) for the year	-	(1,206,816)	(1,206,816)	(802,787)	(802,787)
Balance at 30 June 2024	10	2,172,694	2,172,704	408,046	408,046
Balance at 1 July 2024	10	2,172,694	2,172,704	408,046	408,046
Comprehensive income					
Surplus (deficit) for the year	-	2,632,248	2,632,248	1,719,310	1,719,310
Other comprehensive income	-	-	-	-	-
Total comprehensive income (loss) for the year	-	2,632,248	2,632,248	1,719,310	1,719,310
Balance at 30 June 2025	10	4,804,942	4,804,952	2,127,356	2,127,356

The accompanying notes form part of these financial statements

PARKINSON'S NSW LIMITED
AND CONTROLLED ENTITIES

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2025

	Consolidated Group		Parent Entity (Parkinson's NSW Limited)	
	2025	2024	2025	2024
Note	\$	\$	\$	\$
Cash flows from operating activities				
Receipts from members and sponsors	635,961	336,443	2,735,201	682,670
Receipts from recurrent grants	411,050	206,881	411,050	206,881
Payments to suppliers and employees	(3,831,445)	(4,315,201)	(3,810,631)	(4,288,272)
Donations and bequests received	2,587,096	2,400,713	2,587,096	2,400,713
Investment income received	83,016	57,275	104	792
Interest received	9,805	19,593	9,615	19,593
Interest paid	(16,794)	(34,433)	(7,011)	-
Interest paid - leases	-	(229)	-	(229)
<i>Net cash flows from operating activities</i>	<u>(121,311)</u>	<u>(1,328,958)</u>	<u>1,925,424</u>	<u>(977,852)</u>
Cash flows from investing activities				
Proceeds from sale of financial assets	1,792,036	1,617,921	109,019	-
Proceeds from acquisition	258,495	-	-	-
Purchase of property, plant and equipment	(3,041)	-	(3,041)	-
Purchase of financial assets	(487,748)	(1,180,000)	(487,748)	-
<i>Net cash flows from investing activities</i>	<u>1,559,742</u>	<u>437,921</u>	<u>(381,770)</u>	<u>-</u>
Cash flows from financing activities				
Repayment of lease liabilities	-	(11,958)	-	(11,958)
<i>Net cash flows from financing activities</i>	<u>-</u>	<u>(11,958)</u>	<u>-</u>	<u>(11,958)</u>
Net increase (decrease) in cash and cash equivalents	1,438,431	(902,995)	1,543,654	(989,810)
Cash and cash equivalents at the beginning of the financial year	652,247	1,555,242	534,711	1,524,521
Cash and cash equivalents at the end of the financial year	6 <u><u>2,090,678</u></u>	<u><u>652,247</u></u>	<u><u>2,078,365</u></u>	<u><u>534,711</u></u>

The accompanying notes form part of these financial statements

PARKINSON'S NSW LIMITED
AND CONTROLLED ENTITIES

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

Note 1 - Corporate information

This financial report is prepared in order to satisfy the group's financial reporting preparation requirements under the *Australian Charities and Not-for-profits Commission Act 2012*. This financial report includes the consolidated financial statements and notes for Parkinson's NSW Limited (company) and its controlled entities (group), incorporated and domiciled in Australia.

Parkinson's NSW Limited provides essential services to people living with Parkinson's, their families, caregivers and the community.

The registered address and principal place of business of the group is:

Macquarie Hospital
 Building 17, 51 Wicks Road
 North Ryde NSW 2113

The financial statements were approved by the Board of Directors on 17 September 2025.

Note 2 - Basis of preparation

Statement of compliance

These general purpose financial statements have been prepared in compliance with the requirements of the *Australian Charities and Not-for-profits Commission Act 2012* and *Australian Accounting Standards - Simplified Disclosures*. The group is a not-for-profit entity for the purposes of preparing these financial statements.

Basis of measurement

The financial statements, except for the cash flow information, have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. The amounts presented in the financial statements have been rounded to the nearest dollar.

Comparatives

Where required by Accounting Standards comparative figures have been adjusted to conform to changes in presentation for the current financial year. Where the group has retrospectively applied an accounting policy, made a retrospective restatement or reclassified items in its financial statements, an additional statement of financial position as at the beginning of the earliest comparative period will be disclosed.

Critical accounting estimates and judgements

The Directors evaluate estimates and judgments incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the group.

Key estimates

Impairment

The Directors assess impairment at the end of each reporting period by evaluation of conditions and events specific to the group that may be indicative of impairment triggers. Recoverable amounts of relevant assets are reassessed using value-in-use calculations which incorporate various key assumptions.

Estimation of useful lives of assets

The estimation of the useful lives of assets has been based on historical experience. In addition, the condition of the assets is assessed at least once per year and considered against the remaining useful life. Adjustments to useful lives are made when considered necessary.

PARKINSON'S NSW LIMITED
AND CONTROLLED ENTITIES

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

Note 2 - Basis of preparation (continued)

Critical accounting estimates and judgements (continued)

Key estimates (continued)

Provision for employee benefits

Provisions for employee benefits payable after 12 months from the reporting date are based on future wage and salary levels, experience of employee departures and periods of service. The amount of the provision would change should any of these factors change in the next 12 months.

New and revised standards that are effective for these financial statements

Several amendments and clarifications to Australian Accounting Standards and interpretations are mandatory for the 30 June 2025 reporting period. These include:

- *AASB 2020-1, AASB 2022-6 and AASB 2023-3: Amendments to AASB 101 – Classification of Liabilities as Current or Non-current*
- *AASB 2023-1: Amendments to AASB 7 and 107 – Supplier Finance Arrangements*
- *AASB 2024-1: Amendments to AASB 1060 – Supplier Finance Arrangements: Tier 2 Disclosures*

The application of these amendments and clarifications have not had a material impact on the carrying values of the group's asset, liability or equity balances; nor a material impact on the disclosures in the financial report nor the recognition and measurement of the group's revenue or expenses.

New standards and interpretations not yet adopted

Certain new accounting standards, amendments and interpretations have been published that are not mandatory for 30 June 2025 reporting periods and have not been early adopted by the group. These include:

- *AASB 18 – Presentation and Disclosure in Financial Statements* (applicable for the year ending 30 June 2028)
- *AASB S1 – General Requirements for Disclosure of Sustainability-related Financial Information* (applicable for the year ending 30 June 2026, depending on criteria qualification outcomes)
- *AASB S2 – Climate-related Disclosures* (applicable for the year ending 30 June 2026, depending on criteria qualification outcomes)

It is not expected that *AASB 18*, *AASB S1* or *AASB S2* will have a material impact on the group in future reporting periods. *AASB S1* and *AASB S2* will only have mandatory application to entities required to report under Chapter 2M of the *Corporations Act 2001* for annual reporting periods commencing on or after 1 July 2025. The group is currently assessing whether there will be any material change to disclosures in financial reporting in future years as a consequence of sustainability reporting requirements. As at the date of this financial report *AASB S1* and *AASB S2* do not have mandatory application to the group as the group prepares its financial report under the *Australian Charities and Not-for-profits Commission Act 2012* financial reporting framework.

Principles of Consolidation

The consolidated financial statements comprise the financial statements of the company, being Parkinson's NSW Limited and its controlled entities and together are referred to in this report as the group. Control exists where the company has the power to govern the financial and operating policies so as to obtain benefits from its activities. In assessing the power to govern, the existence and effect of holdings of actual and potential voting rights are considered. A list of controlled entities is contained in Note 19 to the financial statements.

All inter-group balances and transactions between entities in the group, including any unrealised profits or losses, have been eliminated on consolidation. Where controlled entities have entered or left the group during the year, their operating results have been included from the date control was obtained or until the date control ceased. There are no outside interests in the funds or results of the controlled entities.

PARKINSON'S NSW LIMITED
AND CONTROLLED ENTITIES

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

Note 3 - Accounting policies

The material accounting policies adopted in the preparation of the financial report are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Income tax

Parkinson's NSW Limited and its controlled entities is a not-for-profit Charity and is exempt from income tax under Division 50 of the *Income Tax Assessment Act 1997*.

Goods and services tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows included in receipts from customers or payments to suppliers.

Revenue recognition

Amounts disclosed as revenue are net of returns, trade allowances and duties and taxes including goods and services tax (GST). Revenue is recognised for the major business activities as follows:

Grants

Grant revenue is recognised in the income statement when the group obtains control of the grant, and it is probable that the economic benefits from the grant will flow to the group, and the amount of the grant can be reliably measured. If conditions are attached to the grant that must be satisfied before it is eligible to receive the contribution, the recognition of the grant as revenue will be deferred until those conditions are satisfied. Where the group receives non-reciprocal contributions of assets from the government and other parties for zero or nominal value, these assets are recognised at fair value on the date of acquisition in balance sheet, with a corresponding amount of income recognised in the income statement.

Donations and bequests

Donations and bequests are recognised as revenue when received.

Investment income

Investment income comprises interest and dividends. Interest income is recognised as it accrues, using the effective interest rate method. Dividends from listed entities are recognised when the right to receive a dividend has been established.

Rendering of services

Revenue from the rendering of a service is recognised upon the delivery of the service to the customers.

Cash and cash equivalents

Cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of twelve months or less that are readily convertible to known amounts of cash, and which are subject to an insignificant risk of changes in value and bank overdrafts.

Trade receivables

Trade receivables, which comprise amounts due from services provided, are recognised and carried at original invoice amount less an allowance for any uncollectible amounts. An allowance for bad debts is made when there is objective evidence that the group will not be able to collect the debts. Bad debts are written off when identified.

PARKINSON'S NSW LIMITED
AND CONTROLLED ENTITIES

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

Note 3 - Accounting policies (continued)

Property, plant and equipment

Recognition and measurement

Each class of property, plant and equipment is carried at cost less, where applicable, any accumulated depreciation and impairment losses. Cost includes expenditure that is directly attributable to the acquisition of the asset. Any property, plant and equipment donated to the group or acquired for nominal cost are recognised at fair value at the date the group obtains control of the assets.

Subsequent costs

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the group and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the statement of comprehensive income during the financial period in which they are incurred.

Carrying Amount

The carrying amount of property, plant and equipment is reviewed annually by the Directors to ensure that it is not in excess of the recoverable amount from those assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the assets' employment and subsequent disposal.

Depreciation and amortisation

The depreciable amount of all property, plant and equipment, excluding freehold land, is depreciated on a straight-line basis over the asset's useful life to the group commencing from the time the asset is held ready for use.

The depreciation effective life used of depreciable assets is:

Plant and equipment	15% - 30%
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The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period. An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Financial instruments

Initial recognition and measurement

Financial assets and financial liabilities are recognised when the group becomes a party to the contractual provisions to the instrument. For financial assets this is equivalent to the date that the group commits itself to either purchase or sell the asset. Financial instruments are initially measured at fair value plus transactions costs except where the instrument is classified "at fair value through profit or loss" in which case transaction costs are expensed to profit or loss immediately. Trade receivables are initially measured at the transaction price if the trade receivables do not contain a significant financing component.

Impairment of assets

Assets that have an indefinite useful life are not subject to amortisation and are tested annually for impairment. Assets that are subject to amortisation are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs to sell and value in use. For the purposes of assessing impairment, assets are compared at the lowest levels for which there are separately identifiable cash flows (cash generating units).

PARKINSON'S NSW LIMITED
AND CONTROLLED ENTITIES

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

Note 3 - Accounting policies (continued)

Employee benefits

Provision is made for the group's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled. Employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employee wage increases and the probability that the employee may not satisfy vesting requirements. Those cash outflows are discounted using market yields on high quality corporate bonds with terms to maturity that match the expected timing of cash flows.

Deferred income

The liability for deferred income is the un-utilised amounts of grants received on the condition that specified services are fulfilled. The services are usually provided, or the conditions usually fulfilled, within 12 months of the receipt of the grant. Where the amount received is in respect of services to be provided over a period that exceeds 12 months after the reporting date, or the conditions will only be satisfied more than 12 months after the reporting date, the liability is discounted and presented as non-current.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

	Consolidated Group		Parent Entity (Parkinson's NSW Limited)	
	2025	2024	2025	2024
	\$	\$	\$	\$
<u>Note 4 - Revenue and other income</u>				
Operating revenue				
Donations - fundraising	2,293,416	1,629,380	2,293,416	1,629,380
Bequests	293,680	771,333	293,680	771,333
Grants	411,050	206,881	411,050	206,881
<i>Total operating revenue</i>	<u>2,998,146</u>	<u>2,607,594</u>	<u>2,998,146</u>	<u>2,607,594</u>
Other income				
Distribution income - Trusts	-	-	2,099,248	350,000
Investment income	83,016	57,275	104	792
Interest income	9,805	19,593	9,615	19,593
Fair value gain on financial assets	343,172	-	-	-
Gain on disposal of financial assets	29,737	-	185	-
Gain on acquisition of controlled entity	2,573,937	-	-	-
Other income	399,685	191,119	399,685	191,119
<i>Total other income</i>	<u>3,439,352</u>	<u>267,987</u>	<u>2,508,837</u>	<u>561,504</u>
<i>Total revenue and other income</i>	<u><u>6,437,498</u></u>	<u><u>2,875,581</u></u>	<u><u>5,506,983</u></u>	<u><u>3,169,098</u></u>

Note 5 - Expenses

Surplus/(deficit) before income tax includes the following specific expenses:

Depreciation: property, plant and equipment	5,645	14,068	5,645	14,068
Depreciation: right-of-use assets	-	11,102	-	11,102
Fair value loss on financial assets	-	57,251	5,332	-
Finance costs: other	16,794	34,433	7,011	-
Finance costs: lease liability	-	229	-	229
Salaries and employee benefits	2,411,044	2,422,900	2,411,044	2,422,900

Note 6 - Cash and cash equivalents

Cash at bank and on hand	<u>2,090,678</u>	<u>652,247</u>	<u>2,078,365</u>	<u>534,711</u>
<i>Total cash and cash equivalents</i>	<u><u>2,090,678</u></u>	<u><u>652,247</u></u>	<u><u>2,078,365</u></u>	<u><u>534,711</u></u>

Note 7 - Trade and other receivables

Current

Trade receivables	5,771	11,948	5,537	11,706
GST receivable	25,554	33,780	25,554	33,780
Other receivables	2,519	100,476	2,519	100,476
Prepayments	42,759	40,812	42,759	40,812
<i>Total current trade and other receivables</i>	<u><u>76,603</u></u>	<u><u>187,016</u></u>	<u><u>76,369</u></u>	<u><u>186,774</u></u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

	Consolidated Group		Parent Entity	
	2025	2024	2025	2024
	\$	\$	\$	\$
<u>Note 8 - Financial assets</u>				
<u>Non-current</u>				
Financial assets at fair value through profit or loss				
Managed funds	3,041,131	1,657,068	373,582	-
<i>Total non-current financial assets</i>	<u>3,041,131</u>	<u>1,657,068</u>	<u>373,582</u>	<u>-</u>
<u>Provision for impairment</u>				
Opening net carrying amount	1,657,068	2,152,240	-	-
Additions	487,748	1,180,000	487,748	-
Additions through acquisition	2,315,442	-	-	-
Disposals	(1,762,299)	(1,617,921)	(108,834)	-
Fair value gain (loss)	343,172	(57,251)	(5,332)	-
Closing net carrying amount	<u>3,041,131</u>	<u>1,657,068</u>	<u>373,582</u>	<u>-</u>
<u>Note 9 - Property, plant and equipment</u>				
	Leasehold Improvements	Office Equipment	Total	
	\$	\$	\$	
<u>Consolidated Group</u>				
<u>At 30 June 2024</u>				
Cost	164,554	78,571	243,125	
Accumulated depreciation	<u>(162,396)</u>	<u>(68,024)</u>	<u>(230,420)</u>	
<i>Net carrying amount</i>	<u>2,158</u>	<u>10,547</u>	<u>12,705</u>	
<u>Movements in carrying amounts</u>				
Opening net carrying amount	2,158	10,547	12,705	
Additions	-	3,041	3,041	
Depreciation charge	<u>(2,158)</u>	<u>(3,487)</u>	<u>(5,645)</u>	
Closing net carrying amount	<u>-</u>	<u>10,101</u>	<u>10,101</u>	
<u>At 30 June 2025</u>				
Cost	164,554	81,612	246,166	
Accumulated depreciation	<u>(164,554)</u>	<u>(71,511)</u>	<u>(236,065)</u>	
<i>Net carrying amount</i>	<u>-</u>	<u>10,101</u>	<u>10,101</u>	
<u>Parent Entity</u>				
<u>At 30 June 2024</u>				
Cost	164,554	78,571	243,125	
Accumulated depreciation	<u>(162,396)</u>	<u>(68,024)</u>	<u>(230,420)</u>	
<i>Net carrying amount</i>	<u>2,158</u>	<u>10,547</u>	<u>12,705</u>	
<u>Movements in carrying amounts</u>				
Opening net carrying amount	2,158	10,547	12,705	
Additions	-	3,041	3,041	
Depreciation charge	<u>(2,158)</u>	<u>(3,487)</u>	<u>(5,645)</u>	
Closing net carrying amount	<u>-</u>	<u>10,101</u>	<u>10,101</u>	
<u>At 30 June 2025</u>				
Cost	164,554	81,612	246,166	
Accumulated depreciation	<u>(164,554)</u>	<u>(71,511)</u>	<u>(236,065)</u>	
<i>Net carrying amount</i>	<u>-</u>	<u>10,101</u>	<u>10,101</u>	

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

	Consolidated Group		Parent Entity	
	2025	2024	2025	2024
	\$	\$	\$	\$
Note 10 - Trade and other payables				
<u>Current</u>				
Trade payables	14,062	33,689	11,562	33,301
Accrued expenses	152,738	64,296	152,738	54,996
Other payables	39,595	45,099	39,595	44,599
<i>Total current trade and other payables</i>	<u>206,395</u>	<u>143,084</u>	<u>203,895</u>	<u>132,896</u>

Note 11 - Employee benefits

<u>Current</u>				
Annual leave	106,048	114,696	106,048	114,696
Long service leave	33,675	19,404	33,675	19,404
<i>Total current employee benefits</i>	<u>139,723</u>	<u>134,100</u>	<u>139,723</u>	<u>134,100</u>
<u>Non-current</u>				
Long service leave	67,443	59,148	67,443	59,148
<i>Total non-current employee benefits</i>	<u>67,443</u>	<u>59,148</u>	<u>67,443</u>	<u>59,148</u>

Note 12 - Charitable fundraising activities

(a) Fundraising income and expenditure

Gross proceeds from fundraising				
Contributions Trusts and Corporations	302,215	150,000	302,215	120,000
Donations received	2,119,738	1,629,380	2,119,738	1,643,796
Grants - other	44,041	77,415	44,041	166,063
	<u>2,465,994</u>	<u>1,856,795</u>	<u>2,465,994</u>	<u>1,929,859</u>
Expenditure on direct services				
Wages	486,891	399,846	486,891	359,236
Other expenses	429,795	608,511	429,795	692,234
	<u>916,686</u>	<u>1,008,357</u>	<u>916,686</u>	<u>1,051,470</u>
Net surplus from fundraising	<u>1,549,308</u>	<u>848,438</u>	<u>1,549,308</u>	<u>878,389</u>

(b) Key fundraising ratios

Total cost of fundraising (A)	916,686	1,008,357	916,686	1,051,470
Gross proceeds from fundraising (B)	2,465,994	1,856,795	2,465,994	1,929,859
(A) divided by (B)	37%	54%	37%	54%
Net surplus from fundraising (C)	1,549,308	848,438	1,549,308	878,389
Gross proceeds from fundraising (B)	2,465,994	1,856,795	2,465,994	1,929,859
(C) divided by (B)	63%	46%	63%	46%

(c) Expenditure of funds raised

Parkinson's NSW is in a phase of investing in donor acquisition to ensure the uninterrupted delivery of services in support of the NSW Parkinson's community.

(d) Directors' Declaration

Made in accordance with a resolution of the Directors under the *Charitable Fundraising Act 1991*.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

	Consolidated Group		Parent Entity	
	2025	2024	2025	2024
	\$	\$	\$	\$

Note 13 - Key management personnel

Remuneration of key management personnel

The aggregate amount of compensation paid to key management personnel during the year was:

	466,962	508,008	466,962	508,008
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In accordance with the group's constitution the Directors of the group hold that position in an honorary capacity and thus receive no remuneration or retirement or superannuation benefits for their services.

Directors are entitled to be paid all reasonable authorised travelling and other expenses properly incurred by them in connection with the affairs of the group, including attending and returning from general meetings of the group, meetings of the Directors or meetings of committees or Support Groups (as a Director) but will not otherwise receive any payment for acting as a Director.

	Consolidated Group		Parent Entity	
	2025	2024	2025	2024
	\$	\$	\$	\$

Note 14 - Auditor's remuneration

Fees paid to StewartBrown, Chartered Accountants:

Audit of the financial report	16,000	15,300	9,000	8,600
Preparation of the financial report	5,400	5,200	2,700	2,600
<i>Total auditor's remuneration</i>	<u>21,400</u>	<u>20,500</u>	<u>11,700</u>	<u>11,200</u>

Note 15 - Government grants

The group has recognised government grant revenue from the following levels of government and departments:

State - New South Wales				
NSW Ministry of Health	75,000	33,000	75,000	33,000
Department of Communities and Justice	252,900	-	252,900	-
<i>Total government grants</i>	<u>327,900</u>	<u>33,000</u>	<u>327,900</u>	<u>33,000</u>

Note 16 - Contingent liabilities

At balance date the group are not aware of the existence of any contingent liabilities.

Note 17 - Limitation of members' liability

The group is incorporated as a company limited by guarantee. If the group is wound up, the Constitution states each member is required to contribute a maximum of \$1.00 towards meeting any outstanding obligations of the company. At 30 June 2025, the number of members was 30 (2024: 442).

Note 18 - Events occurring after the reporting period

There were no significant events occurring after balance date.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

Note 19 - Controlled entities

	Country of Incorporation	Percentage Owned (%)	
		2025	2024
<i>Parent Entity</i>			
Parkinson's NSW Limited	Australia	n/a	n/a
<i>Controlled Entities</i>			
Parkinson's NSW Trust	Australia	100%	100%
Keven Williams Trust	Australia	100%	0%
		2025	
		\$	

Note 20 - Business acquisition

On 19 February 2025, Parkinson's NSW Limited was gifted all assets and liabilities of the Keven Williams Trust for \$Nil consideration.

The assets gifted and liabilities assumed were brought to account as follows:-

Cash and cash equivalents	258,495
Financial assets - shares	1,589,667
Financial assets - managed fund	725,775
<i>Net assets acquired</i>	<u><u>2,573,937</u></u>
Gain on acquisition of controlled entity	<u><u>2,573,937</u></u>

PARKINSON'S NSW LIMITED
AND CONTROLLED ENTITIES
ABN 93 023 603 545

FINANCIAL REPORT - 30 JUNE 2025

DIRECTORS' DECLARATION

The Directors of Parkinson's NSW Limited and its controlled entities declare that:

1. The financial statements, which comprises the statement of financial position as at 30 June 2025, and the statement of profit or loss and other comprehensive income, statement of changes in funds and statement of cash flows for the year ended on that date, and notes to the financial statements, including material accounting policy information, are in accordance with the *Australian Charities and Not-for-profits Commission Act 2012* and:
 - (a) comply with *Australian Accounting Standards - Simplified Disclosures* (including Australian Accounting Interpretations) and the *Australian Charities and Not-for-profits Commission Regulations 2022*; and
 - (b) give a true and fair view of the financial position as at 30 June 2025 and of the performance for the year ended on that date of the company and the group.
2. In the opinion of the Directors, there are reasonable grounds to believe that the group will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of the Directors:

Fernando Esteban
Acting Chair

Sydney, 17 September 2025

PARKINSON'S NSW LIMITED
AND CONTROLLED ENTITIES
ABN 93 023 603 545

FINANCIAL REPORT - 30 JUNE 2025

DIRECTORS' DECLARATION UNDER THE
NEW SOUTH WALES CHARITABLE FUNDRAISING ACT 1991

In the opinion of the Directors of Parkinson's NSW Limited:

- (i) The financial statements and notes thereto give a true and fair view of all income and expenditure with respect to fundraising appeals conducted by the company for the year ended 30 June 2025;
- (ii) The statement of financial position as at 30 June 2025 gives a true and fair view of the state of affairs of the company with respect to fundraising appeals conducted by the company;
- (iii) The provisions of the New South Wales *Charitable Fundraising Act 1991*, the regulations under that Act, and the conditions attached to the authority to fundraise have been complied with by the company; and
- (iv) The internal controls exercised by the company are appropriate and effective in accounting for all income received and applied by the company from any of its fundraising appeals.

This declaration is made in accordance with a resolution of the Board of Directors.

Fernando Esteban
Acting Chair

Sydney, 17 September 2025

**PARKINSON'S NSW LIMITED
AND CONTROLLED ENTITIES**

ABN 93 023 603 545

FINANCIAL REPORT - 30 JUNE 2025

**AUDITOR'S INDEPENDENCE DECLARATION UNDER s60-40
OF THE AUSTRALIAN CHARITIES AND NOT-FOR-PROFITS COMMISSION ACT 2012
TO THE DIRECTORS OF PARKINSON'S NSW LIMITED AND CONTROLLED ENTITIES**

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2025 there have been:

- (a) no contraventions of the auditor independence requirements as set out in the *Australian Charities and Not-for-profits Commission Act 2012* in relation to the audit; and
- (b) no contraventions of any applicable code of professional conduct in relation to the audit.

StewartBrown
Chartered Accountants

Justin Weiner
Partner

17 September 2025

PARKINSON'S NSW LIMITED
AND CONTROLLED ENTITIES
ABN 93 023 603 545

FINANCIAL REPORT - 30 JUNE 2025

INDEPENDENT AUDITOR'S REPORT TO THE
DIRECTORS OF PARKINSON'S NSW LIMITED
AND CONTROLLED ENTITIES

Opinion

We have audited the financial report of Parkinson's NSW Limited (company) and its controlled entities (the group) which comprises the statement of financial position as at 30 June 2025, the statement of profit or loss and other comprehensive income, the statement of changes in funds and statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policy information, and the Directors' Declaration.

In our opinion, the accompanying financial report of Parkinson's NSW Limited and its controlled entities is in accordance with the *Australian Charities and Not-for-profits Commission Act 2012*, including:

- a) giving a true and fair view of the company and the group's financial position as at 30 June 2025 and of its financial performance for the year then ended, and
- b) complying with *Australian Accounting Standards - Simplified Disclosures* and the *Australian Charities and Not-for-profits Commission Regulations 2022*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibility for the Audit of the Financial Report* section of our report. We are independent of the Foundation in accordance with the auditor independence requirements of the *Australian Charities and Not-for-profits Commission Act 2012* and the ethical requirements of the Accounting Professional and Ethical Standards Board's *APES 110 Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Australian Charities and Not-for-profits Commission Act 2012*, which has been given to the Directors of the group would be in the same terms if given to the Directors as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Directors' Responsibility for the Financial Report

The Directors of the group are responsible for the preparation of the financial report that gives a true and fair view in accordance with *Australian Accounting Standards - Simplified Disclosures* and the *Australian Charities and Not-for-profits Commission Act 2012* and for such internal control as the Directors determine is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Directors are responsible for assessing the group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the group or to cease operations, or have no realistic alternative but to do so.

The Directors are responsible for overseeing the group's financial reporting process.

PARKINSON'S NSW LIMITED
AND CONTROLLED ENTITIES
ABN 93 023 603 545

FINANCIAL REPORT - 30 JUNE 2025

INDEPENDENT AUDITOR'S REPORT TO THE
DIRECTORS OF PARKINSON'S NSW LIMITED
AND CONTROLLED ENTITIES

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at The Auditing and Assurance Standards Board and the website address is <http://www.auasb.gov.au/Home.aspx>.

We communicate with the Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on the requirements of the New South Wales Charitable Fundraising Act 1991 and the New South Wales Charitable Fundraising Regulations 2021

We have audited the financial report as required by Section 24 of the New South Wales *Charitable Fundraising Act 1991*. Our procedures included obtaining an understanding of the internal control structure for fundraising appeal activities and examination, on a test basis, of evidence supporting compliance with the accounting and associated record keeping requirements for fundraising appeal activities pursuant to the New South Wales *Charitable Fundraising Act 1991* and the New South Wales *Charitable Fundraising Regulations 2021*.

Because of the inherent limitations of any assurance engagement, it is possible that fraud, error or non-compliance may occur and not be detected. An audit is not designed to detect all instances of non-compliance with the requirements described in the above-mentioned Act and Regulations as an audit is not performed continuously throughout the period and the audit procedures performed in respect of compliance with these requirements are undertaken on a test basis. The audit opinion expressed in this report has been formed on the above basis.

PARKINSON'S NSW LIMITED
AND CONTROLLED ENTITIES
ABN 93 023 603 545

FINANCIAL REPORT - 30 JUNE 2025

INDEPENDENT AUDITOR'S REPORT TO THE
DIRECTORS OF PARKINSON'S NSW LIMITED
AND CONTROLLED ENTITIES

Opinion

In our opinion:

- a) The financial report of the group has been properly drawn up and associated records have been properly kept during the financial year ended 30 June 2025, in all material respects, in accordance with:
 - i. Sections 20(1), 22(1-2), 24(1) of the New South Wales *Charitable Fundraising Act 1991*; and
 - ii. Section 17 of the New South Wales *Charitable Fundraising Regulations 2021*.
- b) The money received as a result of fundraising appeals conducted by the group during the financial year ended 30 June 2025 has been properly accounted for and applied, in all material respects, in accordance with the above-mentioned Act and Regulations.

Report on Other Legal and Regulatory Requirements - *Public Ancillary Fund Guidelines 2022*

In addition, we have audited the groups compliance with the requirements of the *Public Ancillary Fund Guidelines 2022* (the Guidelines) for the year ended 30 June 2025.

Inherent Limitations

Because of the inherent limitations in any internal control framework, it is possible that fraud, error or non-compliance may occur and may not be detected. Further, the internal control procedures relating to compliance with the Guidelines form part of, and operate within, an overall internal control structure. We have not audited the overall internal control structure, and no opinion is expressed as to its effectiveness.

An audit is not designed to detect all instances of non-compliance with the Guidelines as it is not performed continuously throughout the period and the audit procedures performed in respect of the Guidelines are undertaken on a test basis.

The audit opinion expressed in this report has been formed on the above basis.

Auditor's opinion

In our opinion for the year ended 30 June 2025, in all material respects the group complied with the requirements of the *Public Ancillary Fund Guidelines 2022* under section 426-103 in Schedule 1 to the *Taxation Administration Act 1953*.

StewartBrown

Chartered Accountants

Justin Weiner

Partner

17 September 2025